Back to Basics

Announces 2018 Seminars

2018 Business Issues Update and Review
2018 Part I Update and Review
2018 Part II Update and Review

For over 39 years our seminars have covered the basics and a great deal more. Our goal is to provide you with practical information that you can use in your daily practice with your clients. Our continuing education programs are designed with a hands-on approach. Our instructors are professionals – like you, so we focus on taking theory and converting it to useful information.

Back to Basics Income Tax Seminars®

115 S. Broadway, DePere, WI 54115
(877) 461-2922 · (920) 983-3464 · Fax (920) 336-1844
Instructors

**James S. Hockenberry, EA** - Jim has over 28 years of experience in income tax and financial planning. He is an Enrolled Agent and holds a Bachelor’s Degree from the University of Wisconsin – Eau Claire. He has worked as a tax researcher/technical writer and has served as an instructor for several tax and financial organizations. Jim has also written several texts regarding income tax, estate tax and financial planning matters.

**Thomas G. Zoeller, EA, CFP®, MST, PhD** - Tom is an Enrolled Agent, Certified Financial Planner® and holds a Doctor of Philosophy in Taxation, a Bachelor’s Degree in Business Administration as well as a Master’s Degree in Taxation. Tom has over 37 years of experience in income tax, business consulting and financial planning. Tom is also a past adjunct faculty member for The College for Financial Planning where he instructed both the Income Tax Planning and Estate Planning sections. Tom has served on several boards for The Certified Financial Planner writing questions that have appeared on the comprehensive financial planners’ exam.

Policies

- **Cancellation**: Cancellations must be made at least 5 days prior to the day of the seminar and are subject to a $30 handling fee. If for some reason you cannot attend the seminar location you registered for, please call the office immediately. Space permitting, transfer to another location is welcome.

- **Program Level / Prerequisites**: All seminars are at an intermediate level. This level may also benefit professionals looking for a refresher course in the subject area. There are no prerequisites for our seminars.

- **Advanced Preparation**: Our programs do not require any advance preparation.

- **Objectives**: All live seminars are geared toward financial professionals who desire to review the fundamentals and stay current with recent developments and tax law changes.

- **Confirmation**: Your registration confirmation will list the street address and the telephone number of the hotel. Please check for any last-minute changes.

- **No Show**: No refund, but materials will be mailed upon request.

- **Late Registrations**: Advance registration is strongly recommended. To encourage advance planning for materials, room set-up, and refreshments, all registrations made within 5 days of the scheduled seminar will be subject to a $30 service fee to cover any additional hotel set-up fees, printing costs, and shipping charges.

- **No Smoking in the seminar meeting room.**

- **Registration and Coffee at 8:00 am**: Session begins promptly at 8:25 am and ends at 4:35 pm. Lunch is on your own noon until 1:00 pm.

- **Video & Audio Recording**: Video and/or audio recording is prohibited.

- **Delivery Method**: Group-Live

- **Wisconsin Attorneys**: RULES OF THE BOARD OF BAR EXAMINERS - CLE 1.02, Except for repeated on-demand programs, the minimum number of persons attending a course shall be two attendees and one moderator. Fewer than that number, and the course shall be deemed to be self-study and shall not be approved for CLE credit. Because of the above rule, we cannot guarantee that CPE will be awarded – unless you bring an attorney with you to the seminar. You can also call our office to see if a colleague has registered for a specific location – however, we cannot promise that he/she will actually attend on that day. So, if you want the guarantee, bring another attorney with you and you will both receive the CLE credits.
This course will provide a review of new tax laws, court cases, IRS rulings, and other developments as we examine their impact on your business clients. Plus, some strategic planning ideas that you can use with your tax clients.

**Schedule C:** Topics will include Schedule C from inception through the sale of the business. Business operations, start-up costs, income splitting, office in home, missed depreciation, hobby loss rules, buying/selling an accounting practice, how to handle buyer/seller’s expenses with the purchase or sale of a business. We will also review how to explain a financial statement to your clients in unsophisticated terms. This will be packed with Forms 1040, 4797, 8594 and Schedules C and D.

**Recent Developments:** With the passage of the Tax Cuts and Jobs Act, many things have changed for how businesses will be taxed and how income will pass through to most owners. We will discuss the new tax law changes and how they will affect business owners and how you can advise your clients going forward in 2018 and beyond. Topics include: The reduction of corporate tax rates and the taxation of pass-through entities, as well as the new depreciation rules and Code Sec. 179 expensing, plus the modification of the net operating loss (NOL) rules.

**Partnerships:** This session is designed to address some of the more difficult areas of the partnership return and how to address the information on the Form 1065, Schedule K-1 and correctly report it on the partner’s Form 1040. Topics to include: How to compute a partner’s basis, Section 754 election, unreimbursed expenses, guaranteed payments, debt cancellation and other separately stated items. Plus, we will review the new centralized partnership audit rules and how to certain small partnerships can elect out of those audit regulations.

**Objectives:** Upon completion of this course you will be able to:

- Report the sale of a business asset on Form 4797, Sales of Business Property.
- Compute a Section 754 election for a partnership.
- Describe the key changes impacting businesses under the Tax Cuts and Jobs Act

**CPE Credit Information**

*Business Issues Update and Review – All Locations*
Prerequisites: None. CE Offered: IRS 8 Hours (2 Hour Federal Tax Law Update, 6 Hours Federal Tax Review); NASBA 8 Hours; CFP 8 Hours; Wisconsin Insurance 8 Hours (Pending Approval); Wisconsin Attorneys 8 Hours (Approval pending) / Arizona - The State Bar of Arizona does not approve or accredit CLE activities for the Mandatory Continuing Legal Education requirement. This activity may qualify for up to 6.5 hours toward your annual MCLE requirement for the State of Arizona, including 0 hours(s) of professional responsibility.

First time I attended Back to Basics. I thoroughly enjoyed both speakers.  
*Barbara Winters, EA – Phoenix, AZ*
2018 Back to Basics - Part I Update and Review

**Taxing Topics:** Various tax issues and a compilation of the most popular tax questions received from our seminar participants. This session has become one of our more popular as we address common tax issues practitioners face during tax season. Topics include: Tax law changes that impact individuals under the Tax Cuts and Jobs Act such as, home mortgage interest, alimony, state and local tax deductions, child tax credit, the repeal of the individual mandate. In addition, we will discuss recent rulings, cases and other federal developments which impact you and your clients.

**Installment Sales:** An in-depth analysis of installment sales with completed forms. Includes detailed review of depreciation recapture and unrecaptured rules. Forms include 6252, 1040, Schedule D and Form 4797.

**Tax Planning Strategies:** Includes using unrealized gain/loss statements, charity and IRA’s, donating appreciated property to charity, wash sale rules, part sale/part gift transactions, non-business bad debts, related party loans, loan guarantees – bad debts, net unrealized appreciation (NUA), worthless securities, mortgage interest, parents helping their children financially, basis adjustment, Roth conversions, reverse mortgages and other tax planning considerations.

**Like-Kind Exchange:** The session includes a discussion of qualified replacement property under the Tax Cuts and Jobs Act. Replacement period and related party rules involved in the “tax-free exchange” under Code Sec. 1031. This section will include an example with completed Forms 8824, 1040, depreciation schedules & related worksheets as well as basis calculation, boot received and the reverse starker exchange.

**Ethics:** This session will address the rules of practice before the IRS with a focus on the ethical problems most often faced by tax practitioners, as well as the best practices for professionals to avoid disciplinary action.

**Objectives:** Upon completion of this course you will be able to:

- Complete Form 8824, Like-Kind Exchanges, for the exchange of real property.
- Understand the obligations of a tax professional under Circular 230.
- Complete Form 6252, Installment Sale Income, for the sale of property on the installment method.
- Describe the key changes impacting individuals from the Tax Cuts and Jobs Act

2018 Back to Basics - Part II Update and Review

**Federal Update:** – A COMPLETE “Form 1040 and Beyond” review of up-to-the-minute tax law and IRS form changes for 2018 tax returns, with a focused explanation and analysis of the more difficult areas. We will also provide numerous practical and useful illustrations to have you “up and running” for next tax season.

**Complete Analysis of New 2018 Tax Legislation:** – An in-depth discussion of the new tax bills, and any additional tax laws that will affect the 2018 income tax return, as well as tax planning ideas for your clients.

**Ethics:** This session will address the rules of practice before the IRS and the reach of the IRS Office of Professional Responsibility. We will also discuss what you need to do for your clients while complying with the rules of Cir. 230.

**Wisconsin Only:** – Expanded coverage for Wisconsin state law. Coverage of the most recent tax law changes for 2018. Plus, a review of any new state tax forms and recent state court cases and new developments for this tax season.

**Arizona Only:** – Because the Arizona Department of Revenue does not release drafts of current year tax forms as they are being developed; we will expand our federal coverage and not include any Arizona state updates.

**Objectives:** Upon completion of this course you will be able to:

- Understand the new changes to the most recent federal tax legislation.
- Complete Form 1040 for the 2018 filing season.
- Provide your clients with planning considerations for the upcoming year.
CPE Credit Information

- **Accountants**: Approved as a continuing education activity for CPE credits by The Accreditation Council for Accountancy.
- **Wisconsin attorneys**: The application for CLE approval will be submitted to the Supreme Court of Wisconsin Board of Examiners after the completion of the last scheduled seminar. Please see the policies section – page 2.
- **Arizona attorneys**: The State Bar of Arizona does not approve or accredit CLE activities for the Mandatory Continuing Legal Education requirement. This activity may qualify for up to 6.5 hours toward your annual MCLE requirement for the State of Arizona, including 0 hours(s) of professional responsibility.
- **Certified Financial Planners**: Application has been submitted to the Board of Standards for Certified Financial Planners for approval. Sponsor # 3350
- **Certified Public Accountants**: This program confirms with the standards of the AICPA guidelines for continuing education. The program level is intermediate for those with 2 or more years of experience in the preparation of individual income tax returns.
- **Enrolled Agents & AFSP Participants**: We have entered into an agreement with the Office of Director of Practice, Internal Revenue Service, to meet the requirements of 31 Code of Federal Regulations, section 10.6(g) covering maintenance of attendance records, retention of program outlines, qualifications of instructors, and length of class hours. This agreement does not constitute an endorsement by The Director of Practice as to the quality of the program or its contribution to the professional competence of the enrolled individual.
  Provider Number: 9AZCR
- **Wisconsin Insurance Agents**: Applications have been submitted for approval of Wisconsin Insurance continuing education. Provider ID # 20688
- **Continuing Education Credits**: Back to Basics Income Tax Seminars® is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417 or by visiting the web site: www.nasba.org. Sponsor ID # 108520
- For more information regarding Back to Basics Income Tax Seminars® administrative policies, such as complaints and refunds, please contact the Back to Basics Income Tax Seminars® office at 877-461-2922.

**Part I Update and Review – All Locations**
Prerequisites: None. CE Offered: IRS 8 Hours (3 Hours Federal Tax Law Update, 4 Hours Federal Tax Review, and 1 Hour of Ethics); NASBA 8 Hours; CFP 8 Hours; Wisconsin Insurance 8 Hours (includes 1 Hour of Ethics) (Pending Approval); Wisconsin Attorneys 8 Hours (Approval pending) / Arizona - The State Bar of Arizona does not approve or accredit CLE activities for the Mandatory Continuing Legal Education requirement. This activity may qualify for up to 6.5 hours toward your annual MCLE requirement for the State of Arizona, including 0 hours(s) of professional responsibility.

**Part II Update and Review – Wisconsin Locations**
Prerequisites: None. CE Offered: IRS 8 Hours (3 Hours Federal Tax Law Update, 4 Hours Federal Tax Review, and 1 Hour of Ethics) Note: At least 80% of the state tax law material will consist of a comparison between state and federal tax law; NASBA 8 Hours; CFP 8 Hours; Wisconsin Insurance 8 Hours (includes 1 Hour of Ethics) (Pending Approval); Wisconsin Attorneys 8 Hours (Pending Approval).

**Part II Update and Review – Arizona Locations**
Prerequisites: None. CE Offered: IRS 8 Hours (3 Hours Federal Tax Law Update, 4 Hours Federal Tax Review, and 1 Hour of Ethics); NASBA 8 Hours; CFP 8 Hours; The State Bar of Arizona does not approve or accredit CLE activities for the Mandatory Continuing Legal Education requirement. This activity may qualify for up to 6.5 hours toward your annual MCLE requirement for the State of Arizona, including 0 hours(s) of professional responsibility.
### WISCONSIN

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<tr>
<th>Hotel Name</th>
<th>Address Details</th>
<th>BUSINESS</th>
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<tr>
<td>Superior - Barkers Island Inn</td>
<td>300 Marina Drive – 54880</td>
<td>Mon. – Nov. 26</td>
<td>Tue. Nov. 27</td>
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<tr>
<td>Eau Claire – Holiday Inn</td>
<td>4751 Owen Ayres Ct. - 54701</td>
<td>Mon. – Sept. 24</td>
<td>Tue. – Sept. 25</td>
<td>Wed. - Nov. 28</td>
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<td>Wausau - The Plaza Hotel</td>
<td>201 N. 17th Ave. – 54401</td>
<td>Wed. – Sept. 26</td>
<td>Thur. – Sept. 27</td>
<td>Wed. - Dec. 12</td>
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<td>La Crosse – Radisson Hotel</td>
<td>200 Harborview Plaza – 54601</td>
<td>Thur. – Nov. 29</td>
<td>Fri. – Nov. 30</td>
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<td>Janesville - Holiday Inn Express</td>
<td>3100 Wellington Place - 53546</td>
<td>Mon. – Sept. 17</td>
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<td>Milwaukee North - Hilton Garden Inn</td>
<td>11600 W. Park Place – 53224</td>
<td>Tue. – Sept. 11</td>
<td>Thur. – Dec. 6</td>
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<tr>
<td>Madison – Crowne Plaza Hotel</td>
<td>4402 E. Washington Ave. - 53704</td>
<td>Tue. – Sept. 18</td>
<td>Wed. – Sept. 19</td>
<td>Tue. - Dec. 11</td>
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<tr>
<td>Green Bay – Radisson Hotel</td>
<td>2040 Airport Drive - 54313</td>
<td>Wed. – Oct. 3</td>
<td>Thur. – Oct. 4</td>
<td>Fri. - Dec. 14</td>
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<td>Racine – Marriott Hotel</td>
<td>7111 Washington Ave. - 53406</td>
<td>Mon. – Oct. 22</td>
<td>Tue. – Oct. 23</td>
<td>Mon. - Dec. 3</td>
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<tr>
<td>Milwaukee – Four Points Sheraton*</td>
<td>5311 S. Howell Ave.- 53207</td>
<td>Mon. – Sept. 10</td>
<td>Tues. - Dec. 4</td>
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### ARIZONA

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<td>Flagstaff – Double Tree by Hilton</td>
<td>1175 W. Route 66 - 86001</td>
<td>Wed. - Nov. 7</td>
<td>Thur. - Nov. 8</td>
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<td>Scottsdale – Courtyard – Salt River</td>
<td>5201 N. Pima Road - 85250</td>
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<td>Mesa – Holiday Inn*</td>
<td>1600 S. Country Club Dr. - 85210</td>
<td>Mon. - Nov. 5</td>
<td>Wed. - Nov. 14</td>
<td>Thur. - Nov. 15</td>
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<tr>
<td>Phoenix – Four Points Sheraton</td>
<td>2532 West Peoria Ave. - 85029</td>
<td>Wed. – Aug. 15</td>
<td>Thur. – Aug. 16</td>
<td>Fri. – Nov. 9</td>
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* New Location
Back To Basics Income Tax Seminars®
Registration Form

Some locations have limited space, so please register early to ensure availability!!

*PTIN information must be submitted if you want us to report your continuing education credits with the IRS using the format, timing and instructions prescribed by the Return Preparer Office.